

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	35,449	37,596				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	28,644	29,153	509	1.78%	NO		
3 Total Other Receipts	1,307	1,960	653	49.96%	YES	VAT Claim	
4 Staff Costs	10,599	11,472	873	8.24%	NO		
5 Loan Interest/Capital Repayment	547	547	0	0.00%	NO		
6 All Other Payments	16,658	25,320	8,662	52.00%	YES	Project expenditure	
7 Balances Carried Forward	37,596	31,370				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	37,596	31,370				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	106,806	112,273	5,467	5.12%	NO		
10 Total Borrowings	2,380	1,864	-516	21.68%	YES	Payment of PWLB loan	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable